

PRESS RELEASE

July 24, 2003

Redefining Multifamily Housing in Kansas City

ePartment Communities, LLC, (EPC) has broken ground on BarreWoods ePartment Community, a 340 unit, \$30 million apartment complex in Kansas City's Northland. The project is located at the interchange of Hwy 152 and Indiana St. on Barry Rd. just north of Maple Woods Community College.

The ePartment Concept was created and trademarked by EPC's co-founder Terry O'Leary to address the lifestyle patterns of today's renter. "Apartment construction historically is very institutional and compartmentalized with very little change or innovation in floor plans.

The ePartment design changes all that. BarreWoods offers 7 floor plans, all designed to address a more open interactive lifestyle coupled with today's frequent use of the computer within the living space." Floor plans will accommodate Gen-Xer's as well as the needs of today's increasing number of empty nesters renting apartments, also referred to as the Renter-By-Choice.

"Kansas City's Northland is truly in need of an amenity rich, upscale Class A apartment facility", says EPC's other co-founder, Steve Coon. "Johnson County has several traditionally designed Class A projects to choose from. Now so does the Northland. Amenities include:

- Reduced cost bundled internet connection, digital TV and phone service
- High speed internet connection to all units
- Computer stations integrated into each central living space
- 25% natural wooded areas with lighted walking trails
- Car Wash
- 20 seat movie theatre
- Cyber café with wireless internet connections
- Business center with ongoing no-cost software training for tenants
- Indoor swimming pool

EPC's slogan "Living Outside the Box" is a catchy way of describing the ePartment and all the "e"menities it provides.

The projects owner is BarreWoods EPC, LLC and the developer is ePartment Communities, LLC. Barsto Construction is the contractor, Nearing Staats Prelogar and Jones the architect and George Butler Associates the Civil Engineer. Construction is scheduled to be complete in 18 months.