

Press Release

April 7, 2003

New Commercial Real Estate Company Formed



Terry O'Leary



Steve Coon

Two former Colliers Turley Martin Tucker partners, Steve Coon and Terry O'Leary, have started a new commercial real estate company focusing on developing apartment properties.

BarreWoods ePartment Community, is a new \$27 million, 340 unit apartment project which will begin construction in May under the banner of *ePartment Communities, LLC*. In America today, few people would argue that we are living in the early stages of the information revolution. Responding to this major trend, we have integrated the “e” into “a”partments. We have done this by loading each unit not only with high-speed internet access but also a variety of floor plans highlighting a computer workstation into a central location of every living unit. We feel these features better meets the demands of the today’s apartment occupant”.

“Our long term goal is not to be the biggest development company around. We just want to creatively satisfy certain areas of demand in the marketplace”, stated O’Leary. Traditional apartment design has remained virtually unchanged for 15 years. We modified traditional design features by adding access to lightning fast T-1 lines, wireless web connections throughout the clubhouse and pool areas, a cyber café and an extensively equipped business office unlike anything else that we know of. Without a doubt, these features set us apart from the crowd”.

O’Leary was formerly Managing Principal of Colliers Turley Martin Tucker and Coon was Director of Development and Construction Services.